

Achieving a 23% conversion rate: A deep dive into the digital auto retail success of MINI Anywhere

Introduction

Company: MINI USA Established: 2002

Industry: Automotive manufacturing

Headquarters: Woodcliff Lake, New Jersey, USA

Summary

In June 2021, MINI USA launched their groundbreaking digital retail platform, MINI Anywhere, developed in collaboration with NETSOL Technologies. Built on NETSOL's Transcend Retail platform (formerly known as Otoz), MINI Anywhere is a bespoke solution designed to meet MINI USA's specific needs, offering customers a seamless, end-to-end digital purchasing experience. This platform has transcended traditional auto-retail by combining MINI USA's goals with consumer demands for convenience, intuitiveness and simplicity, making it a vital asset for the brand.

Challenge

The automotive industry has undergone significant changes since 2020, driven by COVID-19 and the digitization efforts of innovative OEMs like Tesla. The emergence of digital purchasing as a consumer expectation has made it imperative for dealers and OEMs to adapt. MINI USA recognized the need to create a comprehensive digital purchasing journey that went beyond mere lead generation. The challenge was to develop a tool that could facilitate complete transactions for MINI customers, anytime and anywhere.

"Just around the time of COVID and taking cues from Tesla's seamless purchase experience, MINI decided it was time to create an end-to-end purchasing and finance journey for the consumer. It was important to create something more than a lead generator to facilitate the complete transaction for any MINI customer, any place, any time. The usual suspects in the market could not offer that except for NETSOL. We launched after only 7 months of development, which is considered almost unheard of for this type of project."



Mike Peyton

Chief Motorer and Vice-President of MINI of the Americas

Solution

MINI USA partnered with NETSOL Technologies to develop a white-label digital platform, leveraging NETSOL's decades of knowledge and expertise in digital auto-finance. The result was MINI Anywhere, a platform that offers a seamless, intuitive user experience while addressing complex backend requirements such as fraud monitoring, state-by-state regulations and data security. The platform simplifies the purchasing process for both retailers and customers, delivering an end-to-end digital journey that meets the highest standards of convenience and reliability.

"Our goal with MINI Anywhere was to provide a straightforward, seamless online purchase experience. In today's digital age, customers crave convenience and we've delivered just that."



Patrick McKenna

Department Head of Marketing,

Product and Strategy at MINI USA

Results

Since its launch, MINI Anywhere has made a sizable and measurable impact on the automotive industry:



High conversion rates

The platform boasts a 23% average conversion rate from lead to sales over three years.



Rapid expansion

Dealer enrollments doubled within a year (2023-2024) leading to a 5x increase in MINI Anywhere lead volume and vehicle sales.



Industry recognition

MINI Anywhere has been recognized by major automotive forums as one of the top-ranked OEM digital retail tools in the competitive luxury market.



Customer convenience

Customers can now complete their purchase in just 30 minutes from home, across 60 active MINI dealerships.

"In May 2021, MINI USA and MINI Financial Services set out to build a digital retail tool that could handle credit decisioning, eContracting and signatures to allow end-to-end transactions. Since its launch, major automotive forums in the industry have recognized MINI Anywhere as one of the top ranked OEM digital retail tools in the competitive luxury space. We are extremely proud of MINI Anywhere, the team at NETSOL Technologies, and want to thank our dealer partners for such an achievement."

Patrick McKenna

Department Head of Marketing, Product and Strategy at MINI USA

Conclusion

MINI USA's collaboration with NETSOL Technologies has not only enabled them to catch up with industry leaders, but also to set new benchmarks in digital auto-retail. By embracing NETSOL's Transcend Retail platform (formerly known as Otoz) and developing MINI Anywhere, MINI USA has enhanced its online presence and significantly boosted vehicle sales. As the automotive industry continues to evolve, platforms like MINI Anywhere are poised to lead the future of automotive commerce, redefining convenience, efficiency and user experience.

Let's chat!

NETSOL's digital retail experts are ready to help you create a seamless and secure customer experience.

Book a demo